



## BMD FCPO FUTURES DAILY COMMENTARY 6<sup>th</sup> March 2020 (Friday)

32nd Floor, Menara TA One, 22 Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia.

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Month	Open	High	Low	Settlement		Volume	Open Interest	
				Price (MYR)	Changes		Lots	Changes
Mar-20	2530	2566	2480	2532	31	24	3044	-2
Apr-20	2489	2590	2472	2536	31	2351	9539	-1054
May-20	2482	2586	2469	2524	29	36347	50595	-5272
Jun-20	2490	2587	2478	2521	17	13836	33190	-181
Jul-20	2500	2589	2489	2526	11	11911	28568	1070
Aug-20	2518	2587	2496	2523	-4	4689	11160	-198
<b>Total</b>						<b>81,443</b>	<b>237,035</b>	

CBOT Soyoil May'20 (USD per pound)	29.85	30.16	29.33	29.39	-0.35	Price differential between CBOT Soybean Oil and BMD Futures CPO	<b>\$41.20</b>
NYMEX Crude Oil Apr'20 (USD per barrel)	47.13	47.57	45.65	45.9	-0.88		
DCE Palm Oil May'20 (RMB per tonne)	5,120	5,254	5,092	5,178	190		
Malaysian Ringgit Spot (MYR/USD)	4.1600	4.1700	4.1630	4.1600	0.010		
CBOT Soybean May'20 (US Cents per lb)	907	912 1/2	894 3/4	897	-10 1/4		
EU Palm Oil RBD dlrs tonne fob Apr'20 (USD per tonne fob)				632.50	17.50		

Source : Reuters

CPO Physical Price as per MPOB (Local Delivery)- 4 Mar 2020	Mar '20	Apr '20	May '20	Jun '20
	2432.00	2435.00	NT	NT

Source : MPOB

PERIODS	Estimated Export Volume											
	Amspec (Tonnes)				SGS (Tonnes)				ITS (Tonnes)			
	Dec'19	Jan'20	Feb'20	Changes	Dec'19	Jan'20	Feb'20	Changes	Dec'19	Jan'20	Feb'20	Changes
1 to 10	367,410	455,592	364,456	-20.00%	376,659	457,831	323,341	-29.40%	361,220	468,871	343,409	-26.80%
1 to 15	551,625	569,260	511,629	-10.00%	572,409	585,251	529,191	-9.60%	548,780	580,421	541,444	-6.70%
1 to 20	819,896	738,902	819,653	10.90%	837,873	765,801	744,230	-2.80%	812,065	751,868	817,314	8.70%
1 to 25	1,066,639	1,011,515	981,073	-3.00%	1,066,943	1,015,226	970,094	-4.40%	1,035,930	1,022,023	970,764	-5.00%
Full month	1,349,224	1,231,385	1,081,744	-12.20%	1,325,201	1,220,484	1,075,954	-11.80%	1,320,620	1,223,548	1,066,334	-12.90%

Source : Reuters

MPOB (tonne)	Aug'19	Sept'19	Oct'19	Nov'19	Dec'19	Jan'20	Changes
Production	1,821,548	1,842,433	1,795,880	1,538,053	1,333,904	1,165,860	-12.60%
Export	1,735,645	1,409,945	1,641,743	1,405,638	1,398,049	1,213,519	-13.20%
End stock	2,240,523	2,448,272	2,348,066	2,255,035	2,010,527	1,755,480	-12.70%

Source : MPOB

### Highlights:

- Malaysian palm oil futures rose on Thursday for the fourth straight session, bolstered by forecasts of a decline in February inventories that has led to short covering and an uptick in demand ahead of Ramadan
- CBOT soybean futures closed lower on Thursday, halting a three-session climb, pressured by poor U.S. export data and declines in global equity markets tied to worries about the coronavirus slowing the global economy
- Oil prices fell on Thursday as the coronavirus epidemic showed no signs of slowing, feeding worries about the global economy and prompting investors to sell more risky assets like stocks and crude oil and park money in safe havens
- The ringgit extended gains against the US dollar for the second consecutive day, lifted by improved risk appetite for the local currency amid weak greenback sentiment
- Malaysian palm oil inventories in February likely fell just below the previous month's end-stocks volume of 1.76 million tonnes despite an output recovery and edible oil exports held back amid the coronavirus epidemic, a Reuters survey showed

Source: Reuters

Trading futures on margin carries a high level of risk and may not be suitable for many members of the public. Please read and understand the terms and conditions applicable and the risks as well as charges involved before trading, investing or subscribing to the products and services offered. Please also consider your investment objectives, level of experience and risk appetite prior to making any decision. This report is meant for reference material only, and it can change without prior notice. We do not assume any liability for any direct or indirect losses arising from the use of this report.

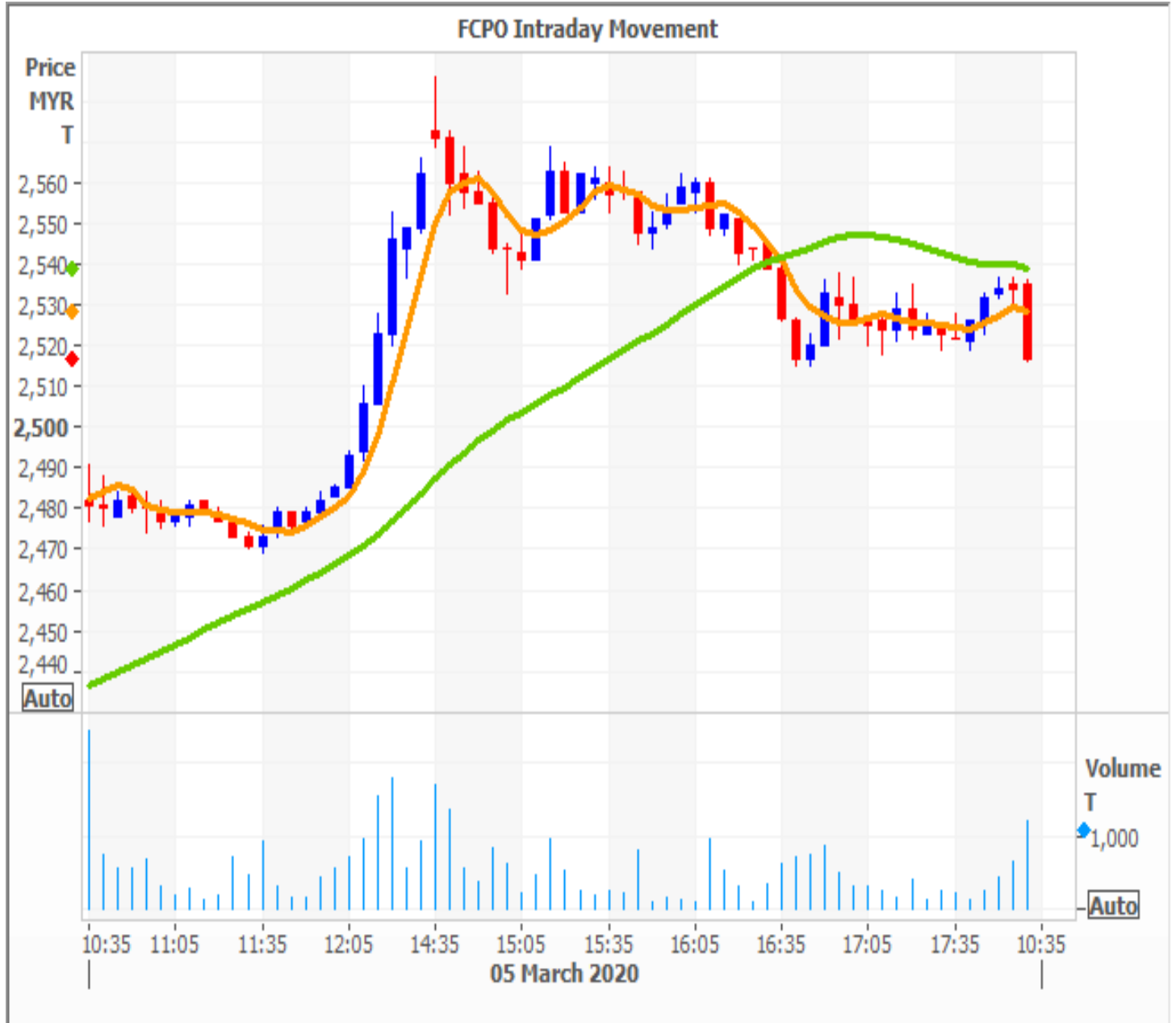


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Source: Reuters